BANKERS AND BROKERS.

Redmond, Kerr & Co.

61 WALL ST., NEW YORK.
232 LA SALLE ST. Chicago.
GRAHAM, KERR & CO., Philadelphia. Transact a general Foreign and Domestic Bank-

LETTERS OF CREDIT. Allow interest on deposits subject to draft. Act as Piscal Agents, negotiate loans and issue mortgage bonds, of railroads, street railways, gas companete. Buy and sell securities on commission. Mobers of New York Stock Exchange. Deal in INVESTMENT SECURITIES.

Albert H. Vernam & Co.

36 NEW STREET, NEW YORK. BANKERS AND BROKERS. Transact a General Banking and Stock Exchange Business, and make a specialty of INVESTMENT SECURITIES. MEMBERS NEW YORK STOCK EXCHANGE.

Vermilye & Co.,

BANKERS,

NASSAU & PINE STS. 13 CONGRESS ST.,

NEW YORK.

201 EAST GERMAN STREET,

HALTIMORE.

TRUS' COMPANIES.

Trust Co. of the Republic. Capital & Surplus\$1,595,247.83

346 BROADWAY, NEW YORK. Branch Offices, 71 William St., and Waldorf. Astoria-Daniel Le Roy Dresser, Pres., Alex. Grefer, V. Pres. Fred Y. Robertson, V. Pres., J. D. Livingston, V. Pres Geo. C. Boldt, V. Pres. Thomas C. Clarke, Sec. & Treas-Irving G. Knox, Asst. Sec. Thos. J. Fry, Trust Officer.

EMPIRE STATE TRUST CO Capital and Surplus, \$1,000,000. ss WALL ST., NEW YORK CITY.
Receives deposits subject to cheque. Allows in
terest on daily balances.

LeRoy W. Baldwin, Pres. Duncan D. Parmiy, V.-Pres H. M. Gough, Tressurer. C. E. Braine, Secretary. COMMERCIAL TRUST COMPANY OF NEW JERSEY

15 EXCHANGE PLACE, JERSEY CITY, N. 1. Capital. Surplus & Profits, \$2.800.000.00 SAFE DEPOSIT VAULTS. INTEREST PAID ON CHECK ACCOUNTS.

> ELECTIONS AND MEETINGS. FIBRE DEMIJOHN COMPANY

OF NEW YORK.

Notice of Meeting to Increase Capital Stock.

Notice to Stockholders.

A special meeting of the Stockholders of Fibre ItemBjohn Company will be held on the 10th day of February, 103, at 8.30 P. M. at the office of such Lampany, at No. 51 West 42d Street, in the City of New York, for the purpose of voting upon a preposition to Increase its Capital Stock from One Hundred and Fifty Thousand Dollars (4500,000) of the par value of Fifty Dollars (4500 each, to Two Hundred Thousand Dollars (200,000) to consist of Four Thousand Dollars (4500) to consist of Four Thousand Shares (4,000) of the par value of Fifty D. llars (450) each.

W. P. CATLIN, Vice President.

F. H. WHITE, Secretary.

W. P. CATLIN, Vice President. F. H. WHITE, Secretary.

The Board of Directors of the Louisville and Assistille Mailroad Company this day declared dividend of two and one-half (13/2%) per cent., payable on and after February 9, proximo, to such as shall be registered stockholders of the Company, at 3 P. M. on January 23, 1893.

The stock transfer books will close at 3 P. M. on the 23d instant and reopen at 10 A. M. on February 9, 1893. New York, January 9, 1932

DIVIDEADS AND INTEREST.

PERE MARQUETTE RAILROAD CO. PERE MARQUETTE RAILROAD CO.
A dividend of two (2) per cent. upon the preferred stock of this Company from the net carnings
of the six months ending December 21, 1902, will
be paid February 16, 1903, to stockholders of record
at close of business February 6, 1903. The preferred stock transfer books will be closed February
6, 1903, at 10 A. M. Dividends on stock registered
at the Boston office will be paid at 50 State Street,
Hoston, Mass., and dividends on stock registered
at the New York office will be paid at the office of
Hobert Winthrob & Company, 40 Wall Street New
York City. CHARLES MERRIAM, Treasurer.

HOUSTON OIL COMPANY OF TEXAS.
THIRD SEMI-ANNUAL DIVIDEND. THIRD SEMI-ANNUAL DIVIDEND.

At a meeting of the Board of Directors of the douston Oil Company of Texas, held on February 11, 1908, a semi-annual dividend of three per cent in the preferred stock was declared, paya ble February 2613, 1903, to stockholders of record at the close J. A. WHITAKER, Secretary. RAILWAY EQUIPMENT CORPORATION

Office: 48 North Sixth St., Philadelphia.
The FIFTY SEVENTH CONSECUTIVE MONTHY DIVIDEND of ONE AND ONE-HALF PER
ENT, has been declared, payable February 16th,
903. JOHN B. KILBURN, Treasurer.

READING DIVIDEND RAISED. First Preferred Stock Back on 4 Per Cent. Basis-Twombly a Director.

The directors of the Reading Railway Company met in Philadelphia yesterday and declared a dividend for the half year of 2 per cent. on the company's first preferred stock, an increase of 1 per cent.
over the last previous payment. This puts the stock back on a 4 per cent. basis. The reorganization of the Philadelphia

and Reading Railway in 1896 carried with it the provision that all classes of stock of the new Reading company were to be held by voting trustees-J. Pierpont Morgan. Frederic P. Olcott and C. S. W. Packarduntil Jan. 1, 1902, and for such further time as might elapse before the first preferred stock should have received cash dividends surrender the stock at an earlier date. The dividends on the first preferred have been 3 per cent. in 1900, 4 per cent. in 1901, 2 per cent. March. 1902, and 1 per cent. October, 1902.

October, 1902.

H. McK. Twombly was elected a director of the company to succeed the late T. J.

DAILY TREASURY STATEMENT.

WASHINGTON, Feb. 6 -The receipts and expendi-tures of the Treasury were: *\$255,823 \$1,160,275 \$29,264,221

National bank notes received to-day for re-demption, \$372,057; receipts from internal revenue \$985,253; customs, \$1,086,000; miscellancous, \$49,324. The cash statement of the United States Treas-urer for Feb. 6 shows: PESERVE PUND.

Gold coin and bullion	1
Held against the notes and certificates	
GENERAL PUND.	
Gold coin and buillon	
Silver certificates 7,247,338 Silver bullion 1,087,788 United States notes 6,300,488	
Treasury notes of 1890 55,580 National bank notes 21,145,380 Subsidiary silver and minor coin 9,017,180	1
Total	1

\$222,980,271 Cash balance..... SUB-TREASURY TRANSACTIONS.

THURSDAY. Paid by Sub-Treasury to banks. Paid by banks to Sub-Treasury... Loss to banks on day's transactions \$425,000 BINCE PRIDAY LAST.

. \$6,380,000 Who Read "The Sun"? Persons with money and brains to spend wisely. Therefore, if you've anything to all that's worth buying advertise it in THE FINANCIAL AND COMMERCIAL.

FRIDAY, Feb. 6. Dulness ruled the stock market to-day and prices reacted. The market is still highly professional and, while the interest of outsiders in it has considerably increased, no great public following has yet been excited. Hence, when traders turn sellers, as they did nearly unanimously to-day, sales must be made at concessions. One reason for discouragement was declared to be the friction that had developed in Washington in the course of the Venezuelan negotiations; but, viewed correctly, this controversy was really nearer an amicable adjustment to-day than it ever has been. The advance in sterling exchange was another event over which bearish operators expressed concern, but they failed to point out how, if, owing to the plethora of money here, a little gold was shipped from this city, it would amount to more as a stock market factor than the transfer of the same amount of cash into the Treasury. Another matter that was harped upon was the possibility of a poor bank statement to-morrow. The banks have lost heavily to the Sub-Treasury during the week, and have gained, so far as the known movement of money shows, from the interior of the country; but the gain is less than the loss, and so, as the probability is that loans have increased, a considerable decrease in surplus bank reserves is looked for. Gloomy reflections drawn from these circumstances by those committed to a lecline in prices were qualified, however, by the fact that rates for the use of money both on call and for long periods were lower to-day than they have been for The decline in the market was not really

iue to any of these causes, but to natural rofit taking. The weight of whatever substantial pessimistic feeling there is in the financial community centres on various high-priced railway shares for reasons that are sufficiently well known and do not affect the general market. The reports of railway earnings for January as they are made known show flattering increases in gross, at least. In addition to the favorable statements issued yesterday others equally gratifying appeared to-day the most conspicuous among them being that of the Chesapeake and Ohio's increase in gross of \$105,597 for the fourth week of January. The Brooklyn Heights Railroad, that is to say, the core of the Brooklyn Rapid Transit system, reported ncreased earnings for the quarter of \$274,-902, and an increase for the half year of \$602,384. Southern Pacific's gross increase for December was officially stated as more than \$600,000; the net was about the same as last year. All the leading stocks were equally weak to-day, and there was no particular feature in the trading unless it was the strength of Amalgamated Copper There is the best reason for believing that while the advance in the Amalgamated shares has undoubtedly been stimulated by the genuine improvement in the market for raw copper the controlling interests in the company have had no part in it, and that it is wholly the work of an outside pool. One of the incidents of the day was the transactions in the curb market in the stocks of several of the wellknown and established Lake copper producing companies, which have hereto-fore been quoted exclusively in the Boston market. The soft coal stocks are particularly held in check at present by uncertainty as to the result of the conferences between the bituminous coal workers and the coal mine owners on the question of the wages to be paid during the ensuing year. The operators have now offered the men an advance in wages of 121/2 per cent., but the men are standing out for various other conces-sions, which the operators, with much justice, declare that they cannot give. Those usually best informed in Wall Street believe, however, that the mine workers will accept the very generous terms offered to them. Announcement was made after the close of the market of 'a declaration by the directors of the Reading Railway of the first preferred stock of the company This action was generally anticipated, but of course, it does not necessarily mean, as many people in Wall Street seem to believe, that the voting trust in the Reading shares is to be immediately dissolved. The terms of the voting trust are that the trust shall continue until 4 per cent. cash dividends per annum shall be paid upon the first preferred stock for two consecutive years, although the trustees may in their discretion surrender the stock at an earlier date. If the directors had declared a semi-annual dividend of 2 per cent. on the first preferred shares last October, a two years' term of consecutive 4 per cent. dividends would have been completed; but only 1 per cent. was so declared in October, and hence, so far as any compulsion is concerned, the voting trust may be kept in existence for two years more. The affairs of the United States Steel Corpora-

decision favorable to the corporation's proposed bond-conversion plan, handed down at Trenton vesterday. It was recognized that until the judicial opinion in the case had been written and fully considered, no formal decision by the directors of the Steel Corporation in the matter of proceeding with the plan could be expected. New York Stock Exchange Sales, Feb. 6. UNITED STATES AND STATE BONDS (IN \$1,0008).

discussion during the day, in view of the decision favorable to the corporation's

U S 2a, r. 19(0....108% 109)4 U S 2a, e. 1980....108% 109)4 J S 4a, r. 1923.....134% 135)4 J S 4a, r. 1923.....134% 135)4 J S 58, T. 1908-18...1 07 108 1904.....102% 103% 1904.....102% 103% U S 3.656,r 1908-18...107 108 U S 4s, r. 1907.....110 11094 US 4s, c. U S 4s, c.

1907 1 10 111 RAILROAD AND OTHER BONDS.

1000... 3814 | Mc Eas & Tu 4a | Tol 8: Le W 84a | 9000... 3812 | 11000... 9813 | 11000... 9814 | 11000... 9814 | 11000... 9814 | 11000... 9814 | 11000... 9814 | 11000... 9814 | 11000... 9814 | 11000... 9814 | 11000... 9814 | 11000... 1081a | 110000... 1081a Chi Rei Ber Res 1000 7 23 12 8 8000 ... 72 13 8000

3000 75 1000 9014 37000 1000 9018 11000 9838 5000 9018 3000 1000 9838 5000 107 Total sales of tonds (par value), \$3,708 500. RAILROAD AND OTHER SHARES. Sales 100 Am Ag Ch p 83

367 Am Bley pf 800 Am C&F Co 4138 41 400 Am C&F pf 92 9184 100 Am Cot Oll 4412 4412 9184 9178- 18 100 Am Gra Tw 2678 2678 2678+ 18 800 Am Icc.... 1112 1078 11 - 14 2400 Am Icc pf.. 4138 3914 3938-158 2678 + 18 11 - 141300 Am Loco. . 3018 2919 2978-1100 Am Smelt. 4712 4714 4714-600 Am Smelt p 9734 9712 9734 500 Am S Fds p 66 66 +1 7800 Am Sugar...12934 12836 129 - 34 200 Am T&T..16318 163 16318+ 18 100 Am Tob pf..143 143 / 143 -3 100 Am Tob pf. 143 143 143 143 2300 Anaconda... 11014 10712 10912 8708 AT & SF. 881a 8712 8708 58 1800 AT & SF pf 10034 10014 10014 38 2500 Bai & Ohio... 102 10112 10112 12 1000 Bai & Ohio... 102 10112 10112 12 1000 Bai & Ohio... 103 6812 6834 12 300 Buf R & P. ... 131 130 131 +112 200 Buf R & P p 1 5 2 • 1 5 1 1 2 1 5 2 + 4 Del & Hud. 180 96 100 Can South. 73 73 73 - 1 12 Del L & W. 265 DistillersSec 31 6600 Chi M & SIPI 7938 17814 17812 38
500 Chi Ter pf. 3478 3418 3478 18
700 Chi U Tra.. 1112 11 11 - 12
500 Col F & I... 76 74 75 -112
100 Col H C & I. 1934 1934 1934 1934 14
200 Col South... 30 2934 2934 12
400 Con Gas... 218 217 217 -1 DSS& A ... 1714 DSS&Apf. 25% Erie Frie 1st pf .. 72% Erie 2d pf. .. 6314 Ev & T H ... 69% 400 Cor Gas....218 217 217 -1 600 Cora Prod. 335g 331g 331g-12 100 Corn Propf 8414 8414 8414 1300 Del & Hud.1815g 18034 18034-11g 200 Del L & W.268 268 268 Ev&THpf. 88 FtW & DenC 6716 Gen Flee Co 191 Gt North pt 200 207 US ShipBldg 5 400 Den & R G. 4014 3978 3978— 58 600 Den & R G. 98912 8914 8914— 14 200 Det U Ry.. 8912 8914 8912— 14 2000 Det South.. 1814 18 1814+ 12 400 Det So pf.. 3534 3514 3534+ 34 Hock Val of. 9714 int Paper ... 100 Distirs Secu 32
100 D S S & A pf 26 32 Intl'ower ... -Int Pump. . 4 15 44 100 D S S & A Pr 20 20 20 7 18 Int Fump. 4 32 27400 Erie 1st pf. 7 386 7 234 73 - 12 Int Silver. 10 2400 Erie 2d pf. 6412 6312 6334 14 Int Silver pf - 2400 Ev & T H. 6934 69 6912 14 Int Silver pf - 100 Ft W & D C 6814 6814 6814 112 IowaCentral 4314 100 Con Fl Co. 1931 192 191 1 IowaCentral 7 1 Int Silver... 10 14 6912- 14 lowaCentral 4315 4415 We'l'gh'setp210 Kan & Mica. 4216 KCF8&Mp 7914 7015 V&LE3pt 37

800 Hock Val...10212 10134 10218+112 4300 Hock Val pf 9838 9712 9734+ 34 4300 Hock Val pf 9838 9712 9734+ 1300 111 Cent.... 1 4612 1 4534 1 46 -600 Int Paper.. 1918 19 1918+ 400 Int Paper p 7414 7312 7414+ 400 Int Paper p 7414 7312 7414 34
800 Int Pump. 4312 4312 4312 12
200 Iowa Cen pf 72 72 72 -1
400 Kan& Mich. 4412 43 43 -112
400 K C Sou pf. 59 59 59 -12
300 K C F S pf. 7934 7912 7912+ 12
1900 Keo & D M. 3714 36 3614-1
200 L E & W... 4714 4714 4714
100 L E & W pf. 118 118 118 -2
600 Lou & Nash 1 2614 126 126 -14 2100 Met Secu. 124 12178 12178 1-158
800 Mex Cen... 2534 2512 2534+ 14
100 MSP&SSM. 7312 7312 7312- 12
200 MSP&SSM p.1 2458 12458 12458 2488- 38
700 M K & T... 2612 2734 2734- 78 700 M K & T ... 2812 2734 2734-1600 M K & T pf. 6138 60 6018-6018-114 1700 Mo Pacific. 11214 11158 112 -

1800 Peo Gas....1075g 1071g 1071g-12 400 Pres S Car. 64 635g 635g-14 500 PresSCar p. 931g 93 93 + 12 500 PresSCar p. 931a 93 400 Pul Pal Car. 235 235 235 +1 1500 Ry St Sp'g 36 35 3512+ 58 600 Ry St Sp'g 8712 87 2900 Rep Steel p. 7912 793a 793a 14 3600 Reading... 647a 635a 637a 78 A10 Read 2d pf. 78 7612 7612—112 1900 Rub Gds pf. 8414 400 Rub Gds pf. 8414 500 Rut RR pf. 68 6718 6712 6300 Stl2s Fr. 8214 50 8112-14 100 St L4SP1 p 8212 8212 8212 600 Sl2s F2apf 7312 7314 7314-38 400 SL So W... 28 2712 2712-14 6134 6114 6114-34

600 S L So W pr 6134 0114 014-34
7900 Sou Pac... 6512 6412 6478-38
4100 Sou Ry Co. 3 618 3534 3534-12
400 Sou Ry Co. 9 9538 95 9638-18
4800 TennC & I. 6512 6414 6412-14
4100 Tex Pac... 4012 3934 3934-78
100 TolS L&W... 3014 3014 3014-14 100 TolSL&W... 3014 8014 8014 1412+ 12 300 U Bag & P. 1412 14 1412+ 12 200 U B & P pf. 7812 7812 7812+ 58 13810 Union Pac. 1023 10178 102 - 14 1100 Un Pac pf.. 95 9434 95 + 14 1100 Un Pac pf.. 95 943 200 UR Inv Co. 2012 20 100 UR Inv pt. 61 61 61 -100 US CI P... 1418 1418 1418 200 US CI Ppt 5414 54 5414 2600 U S R & Con 247g 241g 243g+ 3g 1500 U S R & Cp. 707g 70 701g+ 12 1900 U S Leath... 1312 131g 131g- 18 1300 U.S Leath p 81 DO12 DO34- 12 3200 U.S Rubber 1812 1712 1734+ 12 3200 U S Rubber 1819 1712 1734+ 14
600 U S Rubpf. 5619 56 6612+158
32800 U S Steel, 3934 3834 3878-78
10700 U S Steelpf + 912 8819 8812-1
400 Va-Car C h. 6478 6434 6434- 18
200 Vucan D 2 2978 2934 2978-38
4100 Wabash . 3118 5012 5078- 18
16706 Wabash . 3118 5012 5078- 18
16706 Wabash P. 4838 4714 4818+ 14
1600 Wells F Es. 24912 24912 24912+112
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200 WaLE 1st p 5819 5812 5812- 12
900 WaLE 2d p 3718 3619 3718+ 18
7100 Wis Cent. 29
8600 Wis Cent pf 5818 54 5419+ 14
Total enles of stocks, 453, 800 chares

Persons with money, and brains to spend it wisely. Therefore, if you've anything to sell that's worth buying advertise it in THE SUN.—Adv.

CLOSING QUOTATIONS OF IN-CLOSING PRICES. ACTIVE OUTSIDE STOCKS.

Adams Exp.. 200 225 225 Laclede Gas 80 19 Lac Gas pf.. 95 86 Lake E & W. 47 American Can, common 9%
a merican Can, preferred 47% AllisCh'lmr's 1816 Allis Chai pf. 85% AmaiCopper 65% 68% LE & W.pf..11 7 Long Island 76 80 Lone Nash 126% 126% Am A C Co .. 23 Am A C Co p 82 --Am Bicycle 2 36 114 Man Beach 14 145 145 145 145 147 1474 1371 4114 Met St Ry .. 18796 Met Sec Co. 12116 Am C&FCop 9114 92 Am Cot Oil.. 44 445 Am Cot Oil p 9614 98 4416 Mex Cent ... 25% per cent. 75 Mich Cent...125 Am D Tel Co 3714 Winn & St L.107 Consolidated Refrigerator Co..... Am Express.230 Am Grass ... - - M S P S M . 7314 Am Hide &L 914 976 MSP&SSM 012314 Complicated Storage Battery Detroit United Ballway 414 per cent. 964 16 MKAT ... 26 AmH&Lo! 34 Dopinion Securities 20
Electric Boat, common 20
Electric Boat, preferred 37
Electric Vehicle, common 69 Am Ice pf. 3014 3996 Mo Paolite. 11236 Am Ila Oil. 1714 815 Nat Bis Co., 4696 Am Lin Oil p 4414 4734 Nat Bis Co p104 Electric Vehicle, common....... 614 Nat Lead ... 2816 Nat Lead pt. 9296 NashC & StL10716 Electric Lead Reduction, common... 3
Electric Lead Reduction, preferred. 44
Empire Steel, common... 14
Empire Steel, preferred. 40 Am Loco pt. 94 Am Mait ... 4% 4% NashC & StL10716 Am Mait pf. 2316 2416 Nat RR Mex. 1816 108% 12712 CatRRMexp 58 Am Snuff pt. 97 Am Smelt'g. 4714 N V Central . 1 4934 17% YYCA St L 4114 Am Smell pf 07% Am Sugar. . 128% 128% . YC&StL tp109 12114 VYC&SLL2p 8216 Am Sug pt .. 121 paid 113
International Sait Trust receipts... 94
International Sait 5 per cent...... 45 Y Dock ... 2214 Am T& C Co 85 6414 VY Dock p. 55 Am Wool ... 1314 National Enameling and Stamping, N J Central . 182 186 36% Norfk & W. 74% Ann Arbor. . 37 North Am.. 118 118 AnnArborpf 68 90 Anaconda. 10) 110 Atch T&SF +716 8716 Ont & West. 34% 100% Pacific Coast 69 ATT&SFp.100% 42% Balt & Ohio . 10114 | 10154 | Pac Coast to 98 Balt & Oh pf 96% B'klyn RT .. 68% 18% Pacific Mail. 40% Bayn U Gas.220 Br'nsw'k Co. 14 14% PeoGL&CC0107% † — Peo & East.. 35 39 † — PCC & St L.. 88 † 92 Buff R & Poft 52 St. Louis Traust, common...... 2614
Seaboard Air Line, common...... 26
Seaboard Air Line, preferred...... 42 53 PCC & St L p108 75 Pr'd St Car. 63% can South'n 73 Can Pacific. 13614 13614 Pr'd StCar p 92% Ches & Onio 5214 5236 Pullin'n PO'r23 4. Seminoie Copper. 11/2 Standard Oll Co. of New Jersey 740 Chic & F III 210 220 Ry St'l St'g. 34% 3614 ity St Spg pf 87 Chic & Alton 36 ferred. 801/2 811/2
United Railway of St. Louis 4 per Ch & Alton p. 7135 7136 I'wy Sec Co 87 18 | deading.... 03% CCC & St L.. 97 Chind & L . 67 75 Read 1st of 8746 Read's 2d pf. 76% Ch1& L. pt .. 75 27% dep'b'eSteel 21% tep Steel pf. 79% Ch Ct West. 27% Chi Gt W (B). 4476 4514 Rock Island. 4776 tock Isl'dpf 81 C B & Q. 158 210 Rock Isl'dpf 81 Lubber Gds. 26 2634 Ch & N'west220 222 tub Gds pf. 82% BOSTON CLOSING QUOTATIONS. Ch Mil & StP1 7816 17816 Hoss-Shef. . 69 oss-Shefpl 9414 1 & & G I ... 1416 Asked . Ch Terminal 18 Poston L 4 4 5 Sincham. 38 38; Wind L. — 91c Cal & Hec. 525 530

A Ag Che. 24 24; cent Co. 27 27; AAg Che 1 83 84 Cent Oll. 736 73 Chi Term'i pf 3416 3436 3436 11 J&G 1 ip. 65 Chie U Trac. 1036 11 14 31 J&G I ip. 23 Ch Term'i pf 34% 34% St LS'west'n 26% ClevLo & W 88 20% St L&S F. 81% 7612 St L&S F. 81% Cle Lo & Wp 90 ol H C & I . 1914 Am T&T.. 1634 1634 Coculu... -Cal Fuel & Ir 75 Mex Tel... 214 24 Cons Mer. 1-11-16 144 N Eng Tel 1 3 5 1 3 7 Cop Range 6 8 14 6 8 34 Col Southe'n 29% 30 4 St L& SF 2 p 73% CSYc .. 153 155 Daiy West 41 CSYpf 122 123 Elm River 39 Col Sou 2d pf 45 45% So Pacific ... 64% Con Gas 217 Dom Coal. — 131 Franklin. 1114 Dom Cpf. 115 — Qu'n'ata 2% Cont Tob pf.117% 119 So Ry Co pf. 95 Corn Prod. 33 3315 So Ry Mob., 95 Dom C pt. 1 1 5 — Qu'nj'ata 2% Dom S.... 5 4 5 4 14 Isle R'rie. 1 5% MassPicco 3 614 3 634 Mass Con. 1 7 14 Corn Prod. 33 Com Prodpf \$4 -85 Stan R & Tw \$46 Dei & Hud 180% 181% Fenn C & L. 64% Corn Prodpf *4 Tex P LT ... 38

75 Mass 21 p. — 13 Michigan 1012
MassGas 0 4014 — MC& ok; 614
MassGas 0 8614 85 Mon & Bos 2
Plant Co — 17 Mohawk. 5414
wift & Co 126 12714 Mayfiver 2 13 Michigan 1014 U Shoe c. 51 5112 NapaQkslr U Shoe pf. 31 3113 OldC (Cop) 1% West'h'eE104 107 Old Dom. 203 West'eEip105 107 Osceola... 73 Bos & A... 26 114 26 214 Pacents... 51 Bos & Me. 1994 190 Parrot.... 32 516 os: on El. 150 1 151 14 Quincy. .. 123 126 W End St

RR..... 96 9615 ants Fé. 274
Am BT 48 9854 9954 Dannon. 1276 BG 1st 56 . 1 06% 1 06% Tam'rack 184 BG2459 80% 80% Tecumses Dom Coal Ist & .. 107 -Tri-Mt. III S nos 12% con d 5s 1 O 1 Ill St7 con United Cop 30 USMID': 25% 26 US OIL 1614 Just Con. 3114 3114 Adventire 16 Allouez... 514 51 Victoria. Arcadian 4% 47 Vinona... St Victoria

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45 VALEI

Kan City So 34 3434 Wis Central 2814 2814 hanCity Sop 50 5814 Was Cent pf. 5414 5434

Reo & Des M 364 . 7

270

40% Texas Pac., 39%

1414 . StL&W pf. 45

80% - n Bag & P. 14% 32 n Bag & P 77%

712 'n Pacific .. 101%

S Express 145

70 SR'ity &Cn 2414 24

25 US Ship B pf 10

1910 .a-Car Co. 64

Wabash 30%

84 Wells-F Exp245 , 250

West Un Tei 90

Wheel & L & 26

West ghouse 10

S Leath pf 90%

S Rubber. 1794

SSteel Co p 88% 88%

30%

215

2614

SEL & W. . 2014

win City... 11914

THE OUTSIDE MARKET. The market for outside securities to-das displayed considerable irregularity; prices in the early dealings were generally steady but in the final transactions a reactionary 1000 Manhattan 1453g 145 145 - 18 tendency set in. Dealings were again on a moderate scale. The introduction of some 2200 Met St Ry.. 13814 1373g 1373g - 38 of the copper shares of the Boston market 2100 Met Secu.. 124 1217g 1217g-138 rack, which made a sharp advance of 18 points shortly after the opening, advancing 6 points above the highest price in Boston, but shortly after reacted 6 points of the early gain. Other after reacted 6 points of the early gain. Other copper shares were generally lower; Tennessee lost ½. British Columbia ½. while United Copper was firm around 29½; Northern Securities was irregular, declining nearly ½ from the last night's closing.

There was a considerably better demand noted in the bond market, the heavy dealings in San Francisco 4s were one of the special features, transactions aggregating \$403,000. United States Steel 5s gained 1½ per cent, on the decision rendered in favor of the company yesterday at Trenton. B. R. T. 4s advanced ½ on increased purchases for inside account, while Hackensack Meadows 4½s gained ½ per cent.

The transactions in the market to-day were as follows:

450 Am Pa & P... 52% 53% 52% 63% 100 Buff Gas.... 914 300 California C. 7-16 830 Cen Foundry 314 334 1200 Can Mar W T 514 614 10. Empire S'1... 1416 1415 340 Gold Hill Cop 34 36 36 36 36 2030 Greene 5 cop 2116 2136 2136 2136 2136 100 Hack Mead's 1914 1914 1914 1916 1916 640 Havans 70b. 54 5416 54 544 88 890 Houston Oll. 854 854 8 705 IntMer Ma . 1516 1310 IntMerMar pf 42 1310 Int Mer Mar pf 42 42 1400 Int Sm b 4. 14 14 800 Kitchner M. 514 54 8300 N Securities, 1 1 3 1/4 1 1 3 1/4 1 1 3 1/4 1 1 3 1/4 1 1 1 0 Pa P & Nav.. 2 2 2 2 100 Pa P & N pf.. 1 4 1 4 1 4 1 4 1 4 4000 iena Copper 2714 29 2714 28 2300 Union Cop. 3 314 3 314 2200 United Cop. 2914 30 2814 2914 300 Utah M. 3 74 39 3174 32 300 W Kaon Cop 11% 11% 11% 11% BONDS. \$10000 Amst'm Ga5s10914 109% 10914 10916

40000 Brook RT4s. 86 86 86 86 2000 HickMidsigs 77% 77% 77% 77% 77% 2000 Int Sil deb 6, 9814 9814 9814 9814

Balance \$413,477 \$161,686 Inc. \$251,811 Net pro. I'nd dept... 21,735 50,000 Dec. 28,235 Surplus \$435.242 \$211.668 Inc. \$228.576 *Excluding 11.878 suares in hands of trustees appointed under readjustment plan.

Arnold... 50 70 Volverine 6814 6914 Atlanue... 10 101 Vyando: 114 15 1 94

PHILADELPHIA CLOSING QUOTA. Asked . Leb V R R 44% 4414 A Cof AS 19

Cam Iron. 49 Cam Steel 25 49% LC4 Nav 78 79 CO & G 5s 1 09 1 09 2 NAsp'alts 6 Cof Ind Se 1 0 7 % 1 08 2 a RR. 75 Con L So. 8 816 Pa Steel c. 49 2 Con L Sp. 34 3416 P Steel pf 9014 C Tof N J. 6414 65 Pall Elec. 814 816 Pa Steel c. 49 1 --Tot NJ 50 1 0 7 14 1 0 7 16 PEG F 50 1 0 1 1 1 0 2 Dia S S c. 24 — Paul Tran. 98 4
Dia S S p. 214 — Trys C o G. 414
E Coof Am 914 95 Schuylkill ElecaPT+s 99 %100 RES 5-110% 111 E GasLt 5-107% 108 Un Trac 46% 46%

CHICAGO CLOSING QUOTATIONS. ### Asked.

Am CC.... 936 10 Met WSE 5 87 8734.

Am CC pt. 48 4836 at 815. 4634 4634

Am Rad... 54 Vat Bis pf 10 434 10 5

Boz Bd p. 46 47 N Carb p. 9834

Ch UT... 1036 12 Streets 13 9 834

Dia Match 139 140 WChistry 84 86

Cau TT. 1 016 12 | Ventuck st.] — 3 1
Dia Maiotal 130 140 | Wohisiky 84 8 6
Lakestizis 7 74|

RAILROAD EARNINGS.

Ann Arbor: 1903. 1902. Chargers, Month 160 218 154.03 100. E. 20.07 Month 160

The Southern Pacific branch lines report for the six months ended Dec. 31: S. A. & A. P.\$1,407,122 987,518 Gross carnings..... Net earnings...... \$113,601 \$90,304 \$37.850 3.608 Fixed charges and rentals *\$373,000 Betterm'ts, additions & equip. 24,002 \$41.358 Surplus...... \$16.912 \$48,946 *Excluding laterest on advances by S. P. Co. KANSAS CITY SOUTHERN The Kansas City Southern Railway Company reports for December: Property for December: 1992. 1901. Changes. 1905. Gross earnings ... \$536,498 \$405 279 Inc. \$31,187 Oper, exp. & taxes. 382,533 \$22 787 Inc. \$0.798 Net earnings.... \$153,933 \$182,542 Dec. \$28,009 For six months to Dec. 31: Gross earnings... 33,179,801 \$2,798,516 Inc. \$381,288 Oper. esp. & taxes. 2,282,257 1,901,501 Inc., 380,751 \$537 Surplus...... \$897,547 \$897,010 Inc. CHICAGO TERMINAL TRANSPER. The Chicago Terminal Transfer Railroad Company reports for December: 1902. 1901. Changes.

Gross earnings ... \$142.338 \$122.942 Inc. \$19.393
Oper. expenses ... \$5.455 70.174 Inc. 15.281 Net earnings \$50.883 \$52.788 Inc. \$4.115 From July 1 to Dec. 31: Gross earnings \$578.708 \$807.020 Inc. \$71.279 Oper, expenses \$15.078 426,934 Inc. \$8.135 Net earnings.... \$393,220 \$380,086 Dec.

BUFFALO, ROCHESTER AND PITTSBURG.

The Buffalo, Rochester and Pittsburg Railway
Company reports for the quarter ended Dec. 31:
1902. 1901. Changes.

\$1.818,455 \$1,633,119 Inc. \$186,346 1902. 1901. C Gross earnings ... \$1.818,445 \$1,638,119 Inc. Oper. expenses ... 1,077,403 896,726 Inc. Net earnings ... \$741.050 \$736.393 Inc. \$4,666 Other income ... 9,833 9,026 Inc. 807 Total income.... \$750.892 \$745,419 Inc. Charges....... 355,035 \$57,453 Dec. Surplus...... \$305,857 \$387,996 Inc. \$7,891 BROOKLYN HEIGHTS The Brooklyn Heights Railroad Company re-ports for the quarter ended Dec. 31: 1902. 1901. Changes. 1972. 1901. Changes. 1972. 1901. Changes. Gross earnings. ...\$2,900,548 \$2,791,145 Inc. \$109,492 Oper. expenses... 1,822,783 1,955 351 Dec. 132,568 Net earnings....\$1,137,765 \$835.794 Inc. \$5011971 Other income...... 41,449 73,762 Dec. 32,813 Total income... \$1.179 214 \$003.558 Inc. \$269.658 Charges 1,0.0.979 1.0.5.528 Dec. 4.544 Surplus...... \$118 235 *\$155,987 Inc.. \$274.202 The P re Marquette Railroad Company reports for the year ended Dec. 31: 1902. 1901. Changes. Gross carnings ... \$0,955 375 \$9,201,175 Inc. Oper. expenses ... 7,510,534 7,110,212 Inc. Changes. Inc. \$754 200 Inc. 400.322 Net earnings... \$2,441.841 \$2,000.903 Inc. \$353.878 Charges...... 1,610.948 1,505,889 Inc. 102,030

BRANCH LINES.

MONEY AND EXCHANGE.

Money on call, 2% a3 per cent.; last loan, 2% per cent.; ruling rate, 2% per cent. Time money is quoted at 4% per cent. for sixty and ninety days, 4% per cent. for four months and 4% per cent. for six and nine months mixed securities. Commercial paper is quoted at 4% per cent. for prime single names and bills receivable; other names, 5 per cent. at 4½ per cent. for prime single names and bills receivable; other names, 5 per cent.

Sterling exchange market was strong and higher. There was a good demand from remitters, while the supply of all classes of bills was small. Continental exchange was firm. Posted rates were quoted at \$4.84½ for long and \$4.87½ for short. Actual rates: Long bills, \$4.84½ \$4.81½, sight drafts, \$4.87½ \$4.81½, and cable transfers, \$4.87½ \$6.81½, for long and \$5.86 \$4.51½ for short. reichsmarks were quoted at \$1.82 \$4.51½ \$6.18½ for long and 5.16 \$4.51½ \$6 \$7.81½ \$6.18½

Cotton More Active and Firmer—Leading
Operators Buying—Spot Markets Strong
—Grain Irregular—Wheat Cables Better
Than Expected—Liberal Argentine Shipmenis—Coffee Lower—Provisions Easy,
Friday, Feb. 6.—Grain—Wheat—Spot was
firm. Sales, 50,000 bush. No. 2 red, in elevator, May price. No. 1 Northern Duluth,
7½c. over May. No. 1 Northern New York,
7½c. over May. No. 1 Northern Duluth,
7½c. over May. Ro. 1 Northern New York,
7½c. over May. No. 1 Northern New York,
7½c. over May. No. 1 Northern New York,
7½c. over May. No. 1 Northern Duluth,
7½c. over May. No. 1 Northern New York,
7½c. over May. No. 1 Northern See No. 2 Northwestern receipts were 304
ta a year ago. Futures closed ½ to ½c. higher.
Sales, 1,000,000 bush. Pelesa as follows:
Sales, 1,000,000 bush. Pelesa as follows:
10g. est. est. ing. Nicht.
10g. est. e

\$2.85; cleam, \$2.15-653.50; straights, \$3.45-23.55; patents, \$3.45-25.50. Spring in bbls. Clears, \$3.26-35.40; straights, \$5.50-23.75; patents, \$4.05-25.4.50.

Port receipts. 24.837 31.840 15.734 Week's total. 194.161 184.161 123.337 New Orleans, estimated, to-morrow ... 7.000 to 9.000 13.120 4.137 Houston, estimated, to-morrow ... 5.307 to 8.800 7.200 Galveston, estimated, to-morrow ... 7.000 to 8.000 8.618 6.202 The interior movement for the week was as follows:

This week. 103.181 159.267 402.769
Last week. 103.884 147.323 431.508
Last year. 51.035 107.757 552.910
Port exports, 50.877 bales. Futures closed firm at a net rise of 3 to 5 points, with estimated sales of 300.000 bales. Prices as follows:

Highest. Lowest. Closing. | Highest. Lowest | March | 8.97 | 8.93 | 8.93 | 8.94 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.95 | 8.

Brought into sight for the week	239,294	147,961
Total crop movement:	6,076,003	5,975,468
Overland to mills and Canada	768,903	747,476
Southern mill takings (est mated)	1,46,000	1,039,635
Stock at Interior towns in excess of Sept. 1	340,071	455,018

of discount in open market for short and three months bills, 35-16m3½ per cent. Paris advices quote 3 per cents, 100 francs 7½ centimes. Exchange on London, 25 francs 14½ centimes.

Commercial price of bar silver in New York, 47½c. Ear silver in London closed at 21 15-16d. Mexican silver dollars were quoted at 37½c.

New York Clearing House statement. Exchanges, \$243,4°8.7°4; balance, \$11.510,508. Sub-Treasury debit belone \$1.216,508.

COM **IPRCIAL.*

Cotton More Active and Firmer—Leading Operators Buying—Spot Markets Strong Operators Buying—Spot Markets Strong Operators Buying—Spot Markets Strong Operators Buying—Wheat Capiles Better

METALA:—In London in was 2 higher, at 132 METALA:—In London in was 2 higher at 132

Oats: February May July February 945
May 940
July 925
Ribs:
February 915

DIVIDEND DECLARATIONS.

Company and Term.
Reading, semi annual
Père Marquette, semi an-Metropolitan West Side Elevated of Chicago, semi-annual Daly West Mining, monthly

The imports of dry goods for the weedending to-day were \$3,422,683, against \$3,740,964 last week and \$3,655,533 for the corresponding week of last year. The amount marketed was \$3,421,858, against \$3,8473 last week and \$2,599,570 for the corresponding week of last year.

Women Who Dress Fashionably keep up to date by reading the Fashion Note and studying the dress illustrations printed on the Women's Pages of THE SUNDAT BUN